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Laventhol & Horwath
Certified Public Accountants

NATIONAL TREND OF BUSINESS

Lodging Industry

A SERVICE TO THE CLIENTS OF LAVENTHOL & HORWATH

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NOVEMBER 1985 COMPARED WITH NOVEMBER 1984

OCCUPANCIES DECLINE; FOOD AND BEVERAGE COVERS INCREASE

November's occupancy rate, reported at 59.0 percent, remains 2.2 percent below November of the previous year. Declines were evident in all regions of the country dropping as much as 3.8 percent. The only exception was the South Central region, whose occupancy rose 0.6 percent in comparison with last year. Taking a close look at the properties by location, center city establishments were the only ones to report an increase in their level of occupancy, with a modest change of 1.6 percent—while occupancies in suburban properties dropped a substantial 6.2 percent. Those properties with fewer than 600 rooms did not partake in these rising occupancies, but those with more than 600 rooms in size experienced occupancies 0.3 percent above last year.

After failing to do so for 10 consecutive months, Food and Beverage department covers rose 1.6 percent in November. With the exception of the Northeast, this recovery was felt in each of the other regions. Average receipt per cover rose to $9.84 from the $9.44 reported in 1984. Surprisingly, with these two factors showing relatively strong increases, food and beverage sales per occupied room rose only slightly from $35.12 to $35.18.

Through November, the year-to-date national occupancy is reported at 65.7 percent, trailing 1984 levels by 2.2 percent. Occupancy declines are being experienced by every category that L&H tracks. Contrarily, room sales per occupied room have risen nationally 4.4 percent so far this year to $59.07 with increases in each category. In the food and beverage department, average receipt per cover is up 4.5 percent to $9.28 for the year-to-date. If the November results of increasing covers can continue, the simultaneous increase in receipts per cover could result in strong increases in food and beverage sales in the coming months.

Year to date as of November, the national occupancy rate which was reported at 65.7 percent, dropped 2.2 percent compared with the same time period of the previous year. This decreasing occupancy rate was experienced by all regions of the country as well as each of the distinguished locations. Additionally, in this same time frame, the number of covers served declined 3.2 percent, which was also reported by all regions as well as each location.

	Projections	Actual Last Year
January 1986	53-55%	55.4%
February 1986	61-63%	63.7%
March 1986	68-70%	69.5%

SEASONALLY ADJUSTED OCCUPANCY RATES FOR THE MAJOR CLASSIFICATIONS

	This Month	Percentage Changes*
TOTAL U.S.A.	62.6%	-1.0%
AFFILIATION:		
Chain	63.7	-0.6
Independent	62.2	2.6
AREA:		
Northeast	70.4	3.1
Southeast	61.8	-0.8
North Central	61.1	-5.9
South Central	56.6	1.4
West	66.8	-0.5
LOCATION:		
Center City	61.8	0.3
Suburban	60.7	-4.9
Highway	63.7	2.1
Airport	67.0	0.2
Resort	64.3	0.9
SIZE:		
Under 150 rooms	63.9	2.7
150 to 299 rooms	60.5	-3.4
300 to 600 rooms	61.1	3.0
Over 600 rooms	65.1	—
TYPE:		
Hotel	61.0	-2.2
Motor Hotel	64.4	2.1
Economy	64.0	0.5

* FROM PREVIOUS MONTH

Mark Lomanno, Associate Director
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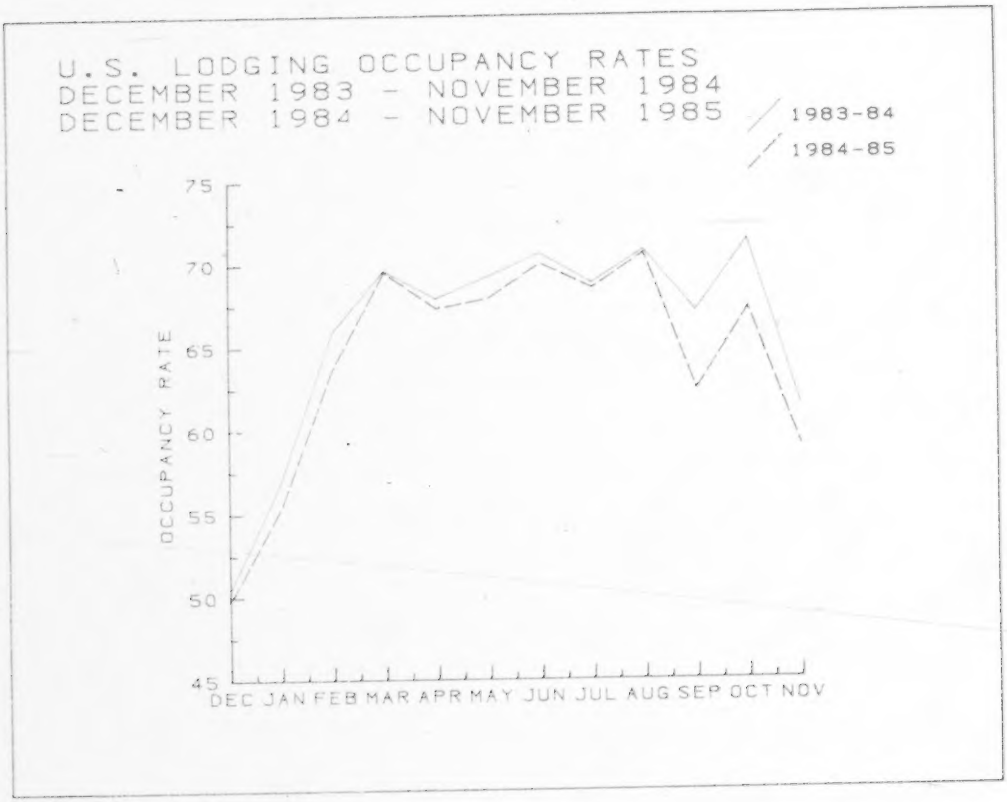
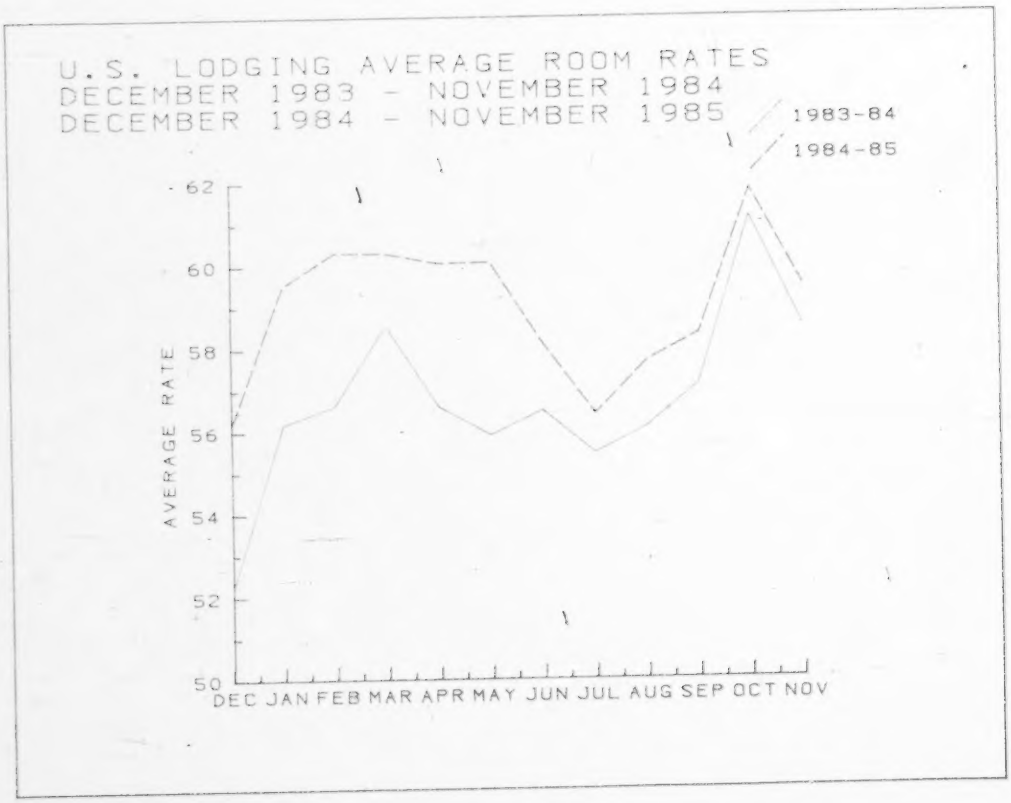

U.S. LODGING OCCUPANCY RATES
DECEMBER 1983 - NOVEMBER 1984
DECEMBER 1984 - NOVEMBER 1985
1983-84
1984-85
OCCUPANCY RATE
75
70
65
60
55
50
45
DEC JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV


U.S. LODGING AVERAGE ROOM RATES
DECEMBER 1983 - NOVEMBER 1984
DECEMBER 1984 - NOVEMBER 1985
1983-84
1984-85
AVERAGE RATE
62
60
58
56
54
52
50
DEC JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV

TREND REPORT NOVEMBER 1985 COMPARED WITH NOVEMBER 1984

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	NOV	% CHG	NOV	% CHG	NOV	% CHG	NOV	% CHG
TOTAL	5.7	6.9	3.6	3.9	59.0	-2.2	46.3	1.3	$ 59.48	4.4	$ 91.74	3.3
REGION:												
Northeast	2.9	4.1	-0.2	3.0	72.2	-2.8	41.5	-2.4	$ 85.26	5.4	$126.68	4.2
Southeast	1.9	1.6	2.0	4.4	57.8	-3.0	68.6	2.4	56.90	1.1	90.51	1.4
North Central	12.0	16.0	5.4	7.3	55.5	-3.8	35.8	1.4	49.23	10.8	77.65	7.0
South Central	6.7	8.5	3.6	0.3	53.9	0.6	37.2	0.5	52.86	3.3	78.26	1.5
West	7.5	7.8	7.2	5.2	61.2	-1.3	43.9	3.5	57.89	5.5	92.25	5.2
AFFILIATION:												
Chain	6.9	8.2	4.4	5.0	59.7	-2.1	43.5	2.4	$ 59.21	4.8	$ 90.03	3.6
Independent	0.8	0.9	0.9	-0.2	56.0	-2.4	56.8	-0.9	60.91	2.9	100.34	2.8
LOCATION:												
Center City	8.8	10.3	6.2	5.4	62.2	1.6	40.7	-1.5	$ 74.88	5.5	$115.01	4.0
Suburban	3.6	5.5	0.2	0.6	56.4	-6.2	34.8	-3.6	50.62	3.6	78.55	1.7
Airport	9.4	12.2	3.2	14.5	62.4	-0.5	27.6	3.8	55.90	7.3	84.46	4.6
Highway	2.2	2.7	1.8	-4.2	56.4	-3.4	57.2	-11.7	40.83	2.7	57.73	2.2
Resort	-0.4	-2.3	2.5	2.4	56.3	-4.7	90.5	2.5	64.89	-0.4	111.58	1.6
SIZE:												
Under 150 Rooms	0.7	1.2	-0.6	-1.9	57.5	-2.5	54.4	3.0	$ 39.18	2.9	$ 52.68	2.4
150 - 299 Rooms	6.1	8.1	2.0	4.7	55.9	-4.3	43.7	0.9	51.27	5.0	78.89	3.0
300 - 600 Rooms	6.1	8.1	2.9	4.0	58.2	-1.0	40.9	4.6	63.70	3.4	103.92	1.5
Over 600 Rooms	6.8	6.9	7.2	4.3	67.1	0.3	50.8	-1.9	82.30	4.8	126.29	4.7
TYPE:												
Hotel	6.5	7.8	4.3	5.0	59.7	-2.0	43.3	1.6	$ 68.18	4.4	$111.56	3.1
Motor Hotel	4.2	5.6	0.6	0.4	58.3	-2.2	48.7	-0.2	48.48	3.6	66.70	2.2
Economy	-1.4	-1.8	11.1	2.0	56.4	-4.6	63.3	3.4	30.21	2.9	31.44	3.3
All Suites	5.3	5.6	5.3	2.4	59.5	-1.0	63.2	8.8	70.39	3.4	101.61	3.1

NOTE: Economy data are based on a sample of properties from the National Trend of Business in the Economy Lodging Industry

YEAR TO DATE TREND REPORT - AS OF NOVEMBER 1985

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	NOV	% CHG	NOV	% CHG	NOV	% CHG	NOV	% CHG
TOTAL	1.9	2.6	-	3.7	65.7	-2.2	51.7	1.4	$ 59.07	4.4	$ 88.64	3.7
REGION:												
Northeast	1.8	3.3	-2.9	7.0	70.8	-3.5	41.9	1.2	$ 83.51	7.1	$123.04	5.5
Southeast	3.3	3.4	2.8	3.9	67.9	-0.4	83.3	-0.2	60.47	3.3	93.49	3.2
North Central	5.4	7.2	1.6	5.1	64.6	-0.3	40.0	0.8	48.35	6.9	74.02	6.1
South Central	-3.3	-3.1	-4.5	0.4	58.3	-5.2	39.6	-1.0	51.78	2.0	76.11	1.8
West	2.6	2.9	2.3	0.9	69.8	-1.3	49.7	4.6	57.91	3.8	86.24	3.6
AFFILIATION:												
Chain	1.8	2.5	-0.4	3.0	66.2	-2.5	48.1	0.4	$ 58.38	4.7	$ 86.23	3.9
Independent	2.3	2.4	1.2	6.4	63.8	-0.9	65.9	3.6	62.71	3.2	100.75	3.1
LOCATION:												
Center City	1.4	2.2	-1.1	3.8	64.1	-2.0	43.3	1.2	$ 72.32	5.1	$109.05	4.3
Suburban	1.8	2.8	-0.6	2.3	65.5	-2.8	41.8	2.2	52.26	4.8	77.88	3.8
Airport	3.3	4.3	0.7	5.9	69.1	-1.8	31.6	-2.8	54.60	4.8	80.40	3.8
Highway	1.4	1.7	0.6	0.1	65.8	-2.7	98.1	3.0	41.17	3.6	55.87	3.3
Resort	2.4	2.4	1.7	5.5	67.2	-1.3	101.9	0.8	71.85	2.9	119.39	2.9
SIZE:												
Under 150 Rooms	1.7	2.3	-0.9	2.9	66.5	-1.6	59.8	-	$ 40.38	3.5	$ 52.76	2.9
150 - 299 Rooms	0.9	1.5	-0.7	1.4	65.1	-3.4	48.0	2.4	52.60	4.6	77.32	4.0
300 - 600 Rooms	2.6	3.2	1.1	3.6	64.0	-1.8	46.2	1.8	65.07	3.8	102.45	3.2
Over 600 Rooms	2.3	3.2	-0.3	5.7	68.4	-1.0	57.0	-	83.91	5.3	131.51	4.4
TYPE:												
Hotel	2.0	2.9	-	3.6	65.5	-1.8	48.0	1.5	$ 69.18	4.7	$110.75	3.9
Motor Hotel	1.4	1.9	-0.6	4.2	66.0	-3.1	55.0	1.5	47.60	4.1	64.41	3.6
Economy	2.8	2.9	-1.4	3.4	65.7	-1.2	70.8	1.1	29.99	3.9	31.05	3.8
All Suites	0.6	-0.1	3.3	6.2	69.5	-3.7	87.9	-0.3	72.52	1.7	85.70	2.4

- NO CHANGE

TWELVE MONTH TREND REPORT - AS OF NOVEMBER 1985

	SALES PERCENT CHANGE				OCCUPANCY PERCENT		DOUBLE OCCUPANCY PERCENT		ROOM SALES PER OCCUPIED ROOM		TOTAL SALES PER OCCUPIED ROOM	
	TOTAL	ROOMS	F&B	OTHER	NOV	% CHG	NOV	% CHG	NOV	% CHG	NOV	% CHG
TOTAL	2.2	2.9	0.4	3.8	64.6	-2.1	51.7	1.2	$ 58.85	4.6	$ 88.89	3.9
REGION:												
Northeast	2.6	4.1	-1.9	7.2	70.0	-3.2	42.0	1.4	$ 83.55	7.3	$123.79	5.8
Southeast	3.2	3.4	2.6	3.9	66.5	-0.7	82.8	-0.7	60.06	3.5	93.32	3.3
North Central	5.7	7.5	2.2	4.8	63.2	-0.2	39.9	-	48.02	6.8	74.12	5.1
South Central	-2.9	-2.7	-4.0	0.9	57.2	-5.1	39.7	-0.5	51.52	2.2	76.30	2.0
West	3.0	3.2	2.8	1.0	68.8	-1.3	49.7	4.4	57.69	4.0	86.54	3.8
AFFILIATION:												
Chain	2.2	2.9	0.1	3.2	65.0	-2.4	48.1	0.2	$ 58.19	4.8	$ 86.54	4.1
Independent	2.5	2.6	1.5	6.3	62.7	-0.8	65.7	3.0	62.37	3.3	100.83	3.2
LOCATION:												
Center City	2.0	2.8	-0.4	4.0	63.1	-1.9	43.5	1.4	$ 72.28	5.3	$109.66	4.5
Suburban	2.2	3.1	0.1	2.5	64.2	-2.9	41.7	1.5	52.06	4.9	78.35	4.0
Airport	3.8	4.8	1.3	6.1	68.0	-1.7	31.6	-2.5	54.25	4.9	80.49	4.0
Highway	1.5	1.8	1.1	0.3	64.4	-2.7	58.1	2.5	40.92	3.7	55.85	3.5
Resort	2.3	2.3	1.7	5.1	65.7	-1.6	101.5	0.4	71.31	3.0	119.04	3.0
SIZE:												
Under 150 Rooms	1.9	2.5	-0.3	3.0	65.0	-1.5	59.2	-0.7	$ 40.19	3.6	$ 52.86	3.0
150 - 299 Rooms	1.2	1.7	-0.2	1.6	63.8	-3.3	47.8	3.2	52.30	4.6	77.50	4.1
300 - 600 Rooms	2.9	3.6	1.4	3.6	62.9	-1.7	46.6	1.5	64.84	3.9	102.84	3.2
Over 600 Rooms	2.9	3.8	0.3	5.9	67.6	-1.0	56.8	-0.4	83.71	5.6	131.75	4.7
TYPE:												
Hotel	2.4	3.3	0.5	3.7	64.5	-1.7	48.1	1.3	$ 69.01	4.9	$111.26	4.0
Motor Hotel	1.7	2.1	-	4.6	64.5	-3.2	54.8	1.1	47.42	4.3	64.60	3.9
Economy	3.1	3.2	-2.4	4.0	64.3	-1.1	70.1	0.7	29.92	4.0	30.97	3.9
All Suites	0.6	-	3.8	6.2	69.0	-3.8	86.7	-0.1	72.27	1.8	85.24	2.5

- NO CHANGE

FOOD AND BEVERAGE REPORT - NOVEMBER 1985 COMPARED WITH NOVEMBER 1984

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	% CHG
TOTAL	$35.18	$35.12	$ 9.84	$ 9.44	0.33	0.33	0.21	0.22	46.7	46.8	$ 6.43	$ 6.33	1.6
REGION:													
Northeast	$39.54	$39.38	$12.38	$11.79	0.29	0.29	0.20	0.20	46.9	47.1	$ 8.56	$ 8.21	-5.7
Southeast	35.65	35.36	10.25	9.90	0.33	0.33	0.22	0.22	45.3	44.5	6.44	6.26	0.4
North Central	33.09	33.34	8.30	8.18	0.34	0.34	0.22	0.23	43.3	43.1	4.95	4.96	5.3
South Central	28.09	29.05	9.25	8.88	0.34	0.34	0.22	0.22	46.3	48.4	6.00	6.08	3.9
West	39.96	38.54	9.60	8.92	0.34	0.34	0.22	0.22	51.3	50.8	6.44	6.20	2.9
AFFILIATION:													
Chain	$32.77	$32.75	$ 9.66	$ 9.29	0.32	0.32	0.21	0.21	46.3	46.5	$ 6.28	$ 6.24	3.0
Independent	48.72	47.75	10.53	10.01	0.34	0.35	0.24	0.24	48.5	47.8	7.01	6.66	-3.5
LOCATION:													
Center City	$38.61	$38.16	$11.30	$10.84	0.30	0.31	0.20	0.20	48.3	50.0	$ 7.62	$ 7.63	3.1
Suburban	29.43	30.12	8.34	8.10	0.35	0.35	0.22	0.23	45.0	44.1	5.43	5.18	-0.8
Airport	28.88	29.24	8.48	8.04	0.34	0.34	0.22	0.22	44.9	43.1	4.99	4.87	1.8
Highway	27.55	28.27	7.81	7.27	0.34	0.35	0.23	0.23	41.7	39.9	4.61	4.32	2.3
Resort	50.67	48.52	10.86	10.63	0.35	0.34	0.22	0.23	48.0	47.2	6.88	6.85	0.5
SIZE:													
Under 150-Rooms	$36.84	$36.62	$ 7.20	$ 7.08	0.38	0.38	0.25	0.26	42.6	41.8	$ 4.32	$ 4.21	-3.5
150 - 299 Rooms	28.22	28.59	8.11	7.85	0.35	0.35	0.23	0.23	45.1	44.1	5.24	5.03	1.9
300 - 600 Rooms	37.07	37.76	10.26	9.81	0.32	0.33	0.22	0.22	48.3	48.3	6.89	6.72	0.7
Over 600 Rooms	40.97	39.43	12.24	11.75	0.30	0.30	0.19	0.19	46.9	48.2	7.91	8.10	4.9
TYPE:													
Hotel	$39.73	$39.44	$10.37	$ 9.96	0.32	0.32	0.21	0.21	46.8	47.1	$ 6.73	$ 6.68	2.1
Motor Hotel	23.33	24.08	7.78	7.52	0.35	0.35	0.22	0.23	44.0	42.4	4.93	4.64	0.4
Economy	7.73	6.85	3.25	3.14	0.29	0.33	*	*	*	*	1.56	1.61	-5.1
All Suites	52.65	48.71	12.22	11.09	0.32	0.35	0.23	0.28	62.8	68.5	11.24	11.23	-1.3

* INSUFFICIENT RESPONSE

YEAR TO DATE FOOD AND BEVERAGE REPORT - AS OF NOVEMBER 1985

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	% CHG
TOTAL	$32.51	$31.91	$ 9.19	$ 8.81	0.33	0.34	0.21	0.22	46.8	46.2	$ 6.00	$ 5.73	-3.2
REGION:													
Northeast	$37.09	$36.82	$11.26	$10.78	0.31	0.32	0.20	0.20	52.0	50.2	$ 8.42	$ 7.86	-6.6
Southeast	32.51	31.66	9.15	8.80	0.33	0.34	0.22	0.22	42.4	41.8	5.59	5.29	-1.1
North Central	31.25	30.95	8.23	7.82	0.34	0.35	0.22	0.22	43.7	43.5	4.83	4.64	-1.6
South Central	26.65	26.45	8.35	8.09	0.34	0.35	0.22	0.23	47.3	47.3	5.78	5.60	-6.8
West	35.71	34.60	9.24	8.80	0.33	0.34	0.22	0.22	48.6	47.9	5.82	5.54	-1.2
AFFILIATION:													
Chain	$30.12	$29.55	$ 8.98	$ 8.62	0.33	0.33	0.21	0.21	47.2	46.4	$ 5.99	$ 5.71	-3.4
Independent	45.80	45.27	9.95	9.52	0.35	0.35	0.23	0.23	45.3	45.1	6.01	5.78	-2.2
LOCATION:													
Center City	$35.15	$34.53	$10.37	$ 9.88	0.31	0.32	0.21	0.21	50.6	50.3	$ 7.43	$ 7.04	-5.2
Suburban	28.12	27.81	8.24	7.96	0.35	0.35	0.22	0.23	45.6	45.0	5.26	5.06	-2.1
Airport	27.37	26.97	8.26	7.90	0.34	0.34	0.22	0.22	44.0	43.4	4.94	4.79	-1.4
Highway	24.74	24.12	7.56	7.12	0.35	0.36	0.23	0.23	42.3	40.6	4.30	4.00	-2.7
Resort	46.82	45.44	9.73	9.39	0.34	0.35	0.21	0.21	42.6	41.5	5.43	5.09	-1.9
SIZE:													
Under 150 Rooms	$31.33	$31.08	$ 7.11	$ 6.87	0.37	0.38	0.25	0.25	43.4	42.0	$ 4.12	$ 3.91	-3.0
150 - 299 Rooms	25.87	25.22	7.87	7.59	0.35	0.36	0.23	0.23	45.1	43.7	4.95	4.67	-2.7
300 - 600 Rooms	34.22	33.76	9.61	9.18	0.33	0.34	0.22	0.22	48.5	48.5	6.45	6.24	-1.4
Over 600 Rooms	40.87	40.20	11.49	10.88	0.30	0.31	0.19	0.19	47.3	47.0	7.76	7.27	-6.4
TYPE:													
Hotel	$37.53	$36.86	$ 9.79	$ 9.36	0.32	0.33	0.21	0.21	47.4	46.9	$ 6.47	$ 6.18	-3.5
Motor Hotel	21.83	21.47	7.28	7.02	0.35	0.36	0.22	0.22	43.7	42.1	4.45	4.19	-2.1
Economy	6.58	6.54	3.33	3.28	0.34	0.34	0.24	0.27	56.1	50.8	1.37	1.42	-3.2
All Suites	23.85	22.01	11.42	11.03	0.34	0.37	0.24	0.27	63.9	70.2	11.04	10.97	-6.9

TWELVE MONTH FOOD AND BEVERAGE REPORT - AS OF NOVEMBER 1985

	F&B SALES PER OCCUPIED ROOM		AVERAGE RECEIPT PER COVER		FOOD COST PERCENT OF FOOD SALES		BEV COST PERCENT OF BEV SALES		F&B PAYROLL PERCENT OF F&B SALES		F&B PAYROLL PER COVER		NUMBER COVERS SERVED
	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	% CHG
TOTAL	$33.17	$32.48	$ 9.28	$ 8.88	0.33	0.34	0.21	0.22	46.5	46.0	$ 6.04	$ 5.77	-3.0
REGION:													
Northeast	$38.02	$37.52	$11.37	$10.90	0.31	0.31	0.20	0.20	51.5	49.8	$ 8.46	$ 7.91	-5.7
Southeast	32.82	31.93	9.23	8.86	0.33	0.34	0.22	0.22	42.3	41.7	5.63	5.31	-1.6
North Central	32.05	31.69	8.30	7.88	0.34	0.35	0.22	0.22	43.4	43.4	4.85	4.68	-1.2
South Central	27.31	27.06	8.45	8.21	0.34	0.35	0.22	0.23	47.0	47.3	5.83	5.70	-6.6
West	36.39	35.19	9.32	8.84	0.33	0.34	0.21	0.21	48.4	47.8	5.84	5.55	-1.1
AFFILIATION:													
Chain	$30.75	$30.09	$ 9.08	$ 8.70	0.33	0.33	0.21	0.21	46.9	46.2	$ 6.04	$ 5.75	-3.2
Independent	46.75	46.15	10.01	9.58	0.35	0.35	0.23	0.23	45.1	45.0	6.03	5.82	-2.0
LOCATION:													
Center City	$36.00	$35.29	$10.48	$ 9.99	0.31	0.32	0.21	0.21	50.2	50.0	$ 7.47	$ 7.11	-4.8
Suburban	28.99	28.56	8.37	8.06	0.35	0.35	0.22	0.23	45.2	44.7	5.31	5.10	-1.9
Airport	27.83	27.37	8.33	7.97	0.34	0.34	0.22	0.22	44.0	43.6	5.01	4.86	-1.0
Highway	25.18	24.46	7.60	7.15	0.35	0.36	0.23	0.23	42.0	40.5	4.30	4.00	-2.6
Resort	47.01	45.58	9.77	9.43	0.34	0.35	0.21	0.21	42.6	41.3	5.45	5.08	-2.2
SIZE:													
Under 150 Rooms	$31.94	$31.62	$ 7.17	$ 6.92	0.37	0.38	0.25	0.25	43.0	41.9	$ 4.13	$ 3.95	-2.5
150 - 299 Rooms	26.45	25.72	7.94	7.64	0.35	0.36	0.23	0.23	44.8	43.6	4.98	4.70	-2.6
300 - 600 Rooms	34.92	34.42	9.71	9.27	0.33	0.34	0.22	0.22	48.2	48.3	6.49	6.28	-1.2
Over 600 Rooms	41.56	40.73	11.60	10.99	0.30	0.31	0.19	0.19	47.1	46.8	7.82	7.35	-6.0
TYPE:													
Hotel	$38.30	$37.55	$ 9.89	$ 9.44	0.32	0.33	0.21	0.21	47.1	46.7	$ 6.51	$ 6.22	-3.3
Motor Hotel	22.36	21.89	7.37	7.11	0.35	0.36	0.22	0.22	43.5	42.1	4.51	4.25	-1.7
Economy	6.57	6.54	3.33	3.28	0.34	0.34	*	*	*	*	*	*	-4.1
All Suites	23.87	22.04	11.36	10.98	0.34	0.37	0.24	0.27	64.1	70.3	*	*	-6.8

* INSUFFICIENT RESPONSE